

PENSION AWARENESS WEEK

DAY 5 – JARGON-BUST YOUR PENSION



WHAT DOES CARE PAY ACTUALLY MEAN?

Career Average Revalued Earnings scheme, which means your pension is calculated on your salary for each year you are in the scheme.

WHAT IS AN ACTIVE MEMBER?

An employee who is currently paying into the scheme.



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WHAT IS AN EXPRESSION OF WISH?

Who would you like any Death Grant to be paid to should you die in service or shortly after you retire, update this on

[MY WILTSHIRE PENSION](#)

WHAT IS A DEFERRED MEMBER?

An employee/former employee who previously paid into the scheme.



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WHEN CAN I RETIRE?

You can claim your LGPS pension from age 55, for your state pension age visit

[GOV.UK CHECK STATE PENSION AGE](#)

CAN I TAKE A LUMP SUM WHEN I RETIRE?

Yes, you can convert some of your annual pension into a tax free lump sum.



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